

Financial Aid Options for Study Abroad

In many cases, financial aid is available to pay for the additional costs of study abroad. The following is a brief overview of financial aid options. To view your financial aid award, go to www.uwec.edu, click on “MYBlugold CampS”, sign in, select “Self Service” then “Student Center” and finally “View Financial Aid”.

Scholarships

UW-Eau Claire study abroad scholarships are funded by the UW-Eau Claire Foundation or the Viennese Ball and are available to degree-seeking, undergraduate UW-Eau Claire students who have been accepted to study on a UW-Eau Claire study abroad program, and who meet specified qualifications. There are also a number of regional and national scholarships for study abroad. Go to the Financial Information>Scholarships link on the left sidebar of the study abroad website, www.uwec.edu/cie/studyabroad for more information.

Grants (for students with need)

Grants may be available for admitted students with financial need to help with the extra costs of study abroad. To be considered for the grant, student must have completed the FAFSA (Free Application for Federal Student Aid) and must demonstrate financial need. Grants are limited and may be available to students with an “Estimated Family Contribution” (EFC) equal to or less than \$10,000. (Your EFC was listed on the Student Aid Report [SAR] that you received via email after filing your FAFSA.) Priority will be given to students who are enrolled fulltime for the semester preceding the student’s study abroad.

Loans

Direct Loans – Direct Loans may be used to meet the costs of study abroad if the student has not already borrowed their yearly maximum for these loans. Student loans cannot exceed the financial aid budget. *Subsidized Direct Loans* are available for students with need. *Unsubsidized loans* are available for all students regardless of need. For additional details about these loan options see the FA website <http://www.uwec.edu/finaid/aid/loans.htm>

Minnesota SELF Loan – MN residents are eligible to apply for up to \$20,000 per grade level in SELF Loan. For further information see: <http://www.uwec.edu/finaid/aid/SelfLoan.htm>.

Private Educational Loans – Educational loans through private lenders may also be an option. For more details see: <http://www.uwec.edu/finaid/aid/AltLoans.htm>.

PLUS Loans – Educational loans taken out by parents on behalf of their student. For further information see: <http://www.uwec.edu/finaid/aid/plus.htm>.

*Students using Veterans Benefits should contact the Veterans Services Office to determine if program costs are covered: veterans@uwec.edu. Please note that the non-resident remission waiver may not be used on study abroad.